

AUSTIN LAKE HOMEOWNERS ASSOCIATION, INC.

PROPOSED BUDGET FOR 2016

ANTICIPATED INCOME FOR 2016:

Dues:	\$61,800 divided by 103 homes = \$600 per home.
Rental fees:	\$ 350
Interest:	<u>\$ 50</u>
	\$62,200

BUDGETED EXPENSES:

Bank fees:	\$ 50
Capital projects*:	\$ 7,500*
Clubhouse:	\$ 3,000
Electricity:	\$ 3,500
Gas:	\$ 900
Insurance:	\$ 3,300
Lake maintenance:	\$ 1,850
Landscape:	\$16,500**
Legal:	\$ 1,000
Pool maintenance:	\$ 7,000
Telephone:	\$ 400
Water:	\$ 3,500
Miscellaneous:	\$ 1,500
Social:	\$ 4,000
Contribution to reserves:	<u>\$ 8,200</u>
	\$62,200

*Major Capital Projects: \$7,500 for new HVAC system for clubhouse.

Payment of \$12,875.00 for 2nd of 3 payments for tennis courts to be paid out of reserves.

** Includes \$3,500 to re-landscape front entrance.