

Austin Lake HOA

February 10, 2025 Treasurer's Report

Bank account balances as of January 9, 2025

Operating Account	\$68,291.69
Community Development Fund	\$23,727.11
Reserve Fund	<u>\$116,637.79</u>
TOTAL	\$208,656.59

Deposits to the operating account since prior meeting

\$37,667.00 – homeowner dues for 2025

\$150.00 – Clubhouse Rental

Expenses incurred since prior meeting

\$4,232.33 – includes recurring expenses for water, electricity, pool, cable/internet, landscaping, website, lake maintenance etc. as well as \$1,424.50 in legal expenses to collect delinquent homeowner's dues and \$57.27 for a sympathy gift for a resident.

Bank account balances as of February 7, 2025

Operating Account	\$101,876.36
Community Development Fund	\$23,727.31
Reserve Fund	<u>\$116,638.78</u>
TOTAL	\$242,242.45

2025 HOA Dues Status

Paid in full: 98 out of 103 homes (95%); Four residents are paying based on agreed upon payment plans; Dues of one resident remain outstanding. The total of funds outstanding is \$3,516.