

Austin Lake HOA

April 14, 2025 Treasurer's Report

Bank account balances as of March 6, 2025

Operating Account	\$102,350.01
Community Development Fund	\$23,727.49
Reserve Fund	<u>\$108,953.71</u>
TOTAL	\$235,031.21

Deposits to the operating account since prior meeting

\$852.00 – homeowner dues for 2025

\$150.00 – Clubhouse rental fees

\$12,275.00 – Transfer from reserve funds for landscape improvements to the clubhouse and entrance areas of our neighborhood.

Expenses incurred since prior meeting

\$11,390.17 – includes recurring expenses for water, electricity, pool, cable/internet, landscaping, website, lake maintenance etc. Also included are expenses for storm damage to our property, 2024 federal income taxes, our annual property insurance premium, and continuing legal expenses for collection of delinquent dues.

Bank account balances as of April 10, 2025

Operating Account	\$104,236.84
Community Development Fund	\$23,727.69
Reserve Fund	<u>\$96,679.64</u>
TOTAL	\$224,644.17

2025 HOA Dues Status

- Paid in full: 101 out of 103 homes
- One resident is paying based on an agreed upon payment plan
- Dues of another resident are delinquent and remain outstanding
- The total of dues outstanding is \$1,850.00.
- One resident has paid dues for 2025 but has not yet paid the required late fee.