

Austin Lake Homeowners Association
Proposed 2017 Budget

OPERATING BUDGET			
Income			YTD Actuals
	Annual Assessment ¹	61,800	0
	Clubhouse Rental	300	0
	Other (Late Fees, etc)	0	0
Total Income		62,100	0
Expenses			
Grounds	Landscaping	14,600	0
	Pool Maintenance	7,500	0
	Lake Maintenance	2,000	0
Clubhouse	Maintenance	2,500	0
	Electricity	3,500	0
	Gas	900	0
	Water	4,000	0
	Telephone	600	0
Capital Projects		7,000	0
Social		4,000	0
Insurance		3,500	0
Legal		500	0
Miscellaneous General & Administrative		1,500	0
Total Expenses		52,100	0
Contribution to Reserves		10,000	

RESERVE BUDGET	
Reserve Balance	
12/31/16	9,676
'16 Year-end Contribution	<u>13,200</u>
1/1/17	22,876
Expected contribution from 2017 Operating Budget	10,000
2017 Tennis Court Payments	(12,875)
Anticipated Reserve Balance	
1/1/18	<u>20,001</u>

<u>Assumptions for 2016 year end contribution</u>	
Legal	1000
Landscaping	2000
Reserves	8200
Clubhouse Maintenance	<u>2000</u>
	13200

<u>Assumptions for 2017 budget</u>	
Landscaping	(800*12)+5

1: \$600 x 103 houses