

Austin Lake HOA

September 7, 2022 Treasurer's Report

Bank account balances as of July 12, 2022

Operating Account	\$68,743.20
Community Development Fund	\$16,222.33
Reserve Fund	<u>\$65,317.39</u>
TOTAL	\$150,282.93

Deposits to the operating account since prior meeting

2022 dues installments: \$150

Clubhouse rentals: \$150

Expenses incurred since prior meeting

(\$11,418.50) – includes 2 months of recurring expenses for water, electricity, pool, cable/internet, landscaping, etc. as well as tennis court pressure washing (\$1,600), various additional pool maintenance and safety items (\$555) and clubhouse pressure washing (\$550)

Bank account balances as of September 6, 2022

Operating Account	\$57,624.70
Community Development Fund	\$16,222.61
Reserve Fund	<u>\$65,318.49</u>
TOTAL	\$139,165.80

2022 HOA Dues Status

Paid in full: 102 out of 103 homes (99%)

No communication from remaining 1 owner

2022 Clubhouse rentals

16 events occurred to-date; 2 additional scheduled

Austin Lake Homeowners Association September 7th, 2022 Income Statement

OPERATING BUDGET

Income		YTD Actuals	
Annual Assessment ¹	97,850	96,966	
Initiation Fees ²	1,900	1,900	
Transfers from Reserves			
Document Fees ³	150	150	
Clubhouse Rental	450	1,050	
Other	0	872	
Total Income	100,350	100,938	
Expenses			
Grounds	Landscaping	27,500	15,651
	Pool Maintenance	8,400	6,033
	Lake Maintenance	2,450	1,608
Clubhouse	Maintenance	3,300	5,390
	Electricity	4,500	2,964
	Gas	1,500	1,000
	Water	3,500	3,158
	Telephone / Internet	1,900	1,476
Community Dvelopment Fund	2,500	0	
Social	5,000	819	
Insurance	5,100	4,945	
Legal	1,000	0	
Bank Fees	55	5	
Taxes	500	234	
Miscellaneous General & Administrative	300	30	
Budgeted Expenses to be paid from Reserves			
3 French Drains for Pool Area			
Powerwash			
Total Expenses	67,505	43,313	
Contribution to Reserves	32,845	57,625	

RESERVE FUND

Reserve Balance - 1/12/22*	65,315
3 French Drains for Pool Area	(3,300) (Estimate)
Powerwash	(3,300) (Estimate)
Expected Contribution From 2020	
Expected Contribution From 2022 Operating Budget	32,845 (Estimate)
1/1/23 Estimated Balance	91,560 (Estimate)

*includes \$406 for Beautify Austin Lake Fund (2019)

COMMUNITY DEVELOPMENT FUND

Balance - 1/12/22	16,222
Expected Contribution From 2022 Operating Budget	
1/1/23 Estimated Balance	18,722 (Estimate)

Secretary of State (registration)

1: \$950 x 103 MEMBER HOMES

2: \$950 X 2 HOMES SOLD

3: \$75 X 2 HOMES SOLD