

Austin Lake HOA

July 14, 2025 Treasurer's Report

Bank account balances as of June 5, 2025

| | |
|----------------------------|---------------------|
| Operating Account | \$81,841.44 |
| Community Development Fund | \$23,728.09 |
| Reserve Fund | <u>\$96,681.25</u> |
| TOTAL | \$202,250.78 |

Bank Balance 6/5/25 \$ 81,841.44

| <u>Income</u> | |
|------------------|--------------------|
| Dues | \$ 200.00 |
| Initiation Fees | \$ 1,100.00 |
| Document Fees | \$ 200.00 |
| Clubhouse Rental | \$ 150.00 |
| Late Fees | \$ - |
| Pool Card Fees | \$ 25.00 |
| Total | <u>\$ 1,675.00</u> |

| <u>Expenses</u> | |
|------------------------------|--------------------|
| Landscape Maintenance | \$ 969.10 |
| Lake Maintenance | \$ 200.00 |
| Pet Waste Maintenance | \$ 90.00 |
| Pool Maintenance | \$ 2,385.00 |
| Pool Gate Monthly Fee | \$ 45.95 |
| Clubhouse Cleaning | \$ 170.00 |
| Power | \$ 562.91 |
| Water | \$ 413.55 |
| Gas | \$ 84.36 |
| Telephone/Internet | \$ 155.00 |
| Storm Damage | \$ 1,575.00 |
| Refund of Rental Fee/Deposit | \$ 175.00 |
| Total | <u>\$ 6,825.87</u> |

Transfer to Savings \$ 5,000.00

Bank Balance 7/10/25 \$ 71,690.57

Bank account balances as of July 10, 2025

| | |
|-------------------------------|---------------------|
| Operating Account | \$71,690.57 |
| Business Premium Money Market | \$100,682.04 |
| Community Development Fund | \$23,728.29 |
| Reserve Fund | <u>\$1,000.00</u> |
| TOTAL | \$197,100.90 |

Account Activity

We have added a Business Premium Money Market to our list of bank accounts. This allows our association to earn a higher rate of interest on funds held in the account while maintaining the flexibility of access to the funds if needed.

This account was established through the transfer of \$95,682.04 from our Reserve Fund and \$5,000.00 from our Operating Fund. With a Money Market balance of \$100,682.04 we earn the higher rate afforded balances in excess of \$100k. Currently, the account is paying an annual percentage rate of 3.44%.
