

Austin Lake Homeowners Association 2025 Income Statement

OPERATING BUDGET			
Income			YTD Actuals
	Annual Assessment ¹	113,300	111,671
	Initiation Fees ²	3,300	0
	Document Fees ³	600	0
	Clubhouse Rental	1,125	300
	Other	0	0
Total Income		118,325	111,971
Expenses			
Grounds	Landscaping	20,851	8,448
	Pool Maintenance	7,650	1,890
	Lake Maintenance	2,470	973
Clubhouse	Maintenance	5,607	862
	Electricity	5,250	705
	Gas	1,500	97
	Water	4,000	474
	Telephone / Internet	1,950	816
Community Development Fund		2,500	0
Social		5,500	0
Insurance		5,300	6,060
Taxes		350	304
Miscellaneous General & Administrative		2,055	1,992
Bank fees		0	20
Total Operating Expenses		64,983	22,642
Contribution to Reserves		53,342	89,329

RESERVE FUND ⁸			
Balance -12/20/24 ⁴		116,637	Operating Account
Estimated contribution from 2025 operating budget		53,342	Community Development Fund
1/1/26 Estimated Balance		169,979	Reserve Fund
2025 Proposed capital items			
Clubhouse rail, etc. safety improvements ⁵	7,286	Actual	9,500 (Estimate)
Clubhouse stairs recarpeting ⁶			1,050 (Estimate)
Entrance - monument stabilization ⁷	400	Actual	4,900 (Estimate)
Entrance - various improvements ⁸	12,275	Actual	15,000 (Estimate)
Wood arbor - repair/paint ⁹			900 (Estimate)
Lake sediment survey ¹⁰			2,800 (Estimate)
Tennis court lights ¹¹			31,750 (Estimate)
Tennis court resurfacing ¹²			15,000 (Estimate - quote)
Pool cover replacement ¹³			4,500 (Estimate)
Pool filter replacement ¹⁴			2,500 (Estimate)
Attic roof fan replacement ¹⁵			500 (Estimate)
Dam leak ¹⁶			8,000 (Estimate - quote)
Tennis court retaining walls maintenance ¹⁷			2,000 (Estimate)
		19,961	98,400
COMMUNITY DEVELOPMENT FUND			
Balance -12/20/24		23,727	
Estimated contribution from 2024 operating budget		2,500	
1/1/26 Estimated Balance		26,227	

Reserve items (for tracking purposes)	98,400	19,961
---------------------------------------	--------	--------

1: \$1,100 x 103 member homes

2: \$1,100 x 3 homes sold

3: \$200 x 3 homes sold

4: Includes \$406 for Beautify Austin Lake Fund (2019)

5: 2021 Capital Reserve Study planned for clubhouse exterior maintenance in 2024; deferred until 2025

6: Necessary carpet replacement

7: 2021 Capital Reserve Study planned for neighborhood entrance brick monument repairs in 2021; deferred until 2025

8: Improvements and upgrades based on responses to neighborhood feedback

9: 2021 Capital Reserve Study planned for wood arbor maintenance in 2023; deferred until 2025

10: 2021 Capital Reserve Study recommended a lake sediment survey in 2021; deferred until 2025

11: 2021 Capital Reserve Study planned for installation of tennis court lights in 2022; deferred until 2025 - expected to be fully or partially funded from Community Development account

12: 2021 Capital Reserve Study planned for tennis court resurfacing in 2023; deferred until 2025

13: 2021 Capital Reserve Study planned for replacing the pool cover 2025

14: 2021 Capital Reserve Study planned for pool pump and filter replacement in 2025; pump replaced in 2023

15: 2021 Capital Reserve Study planned for replacing clubhouse roof fan in 2025

16: 2024 budgeted capital item deferred until 2025

17: 2021 Capital Reserve Study planned for painting the tennis court retaining wall in 2025