

Austin Lake HOA

February 9, 2022 Treasurer's Report

Bank Account Balances as of January 12, 2022

Operating Account	\$53,728.45
Community Development Fund	\$16,221.54
Reserve Fund	<u>\$65,314.23</u>
TOTAL	\$135,264.22

Deposits since prior meeting

2022 Dues: \$12,093.61 – PayPal payments received & transferred to operating account

2022 Dues: \$15,925.00 – Checks received & deposited to operating account

2022 Clubhouse rental: \$75.00 – Check received & deposited to operating account

Expenses incurred since prior meeting

(\$2,884.73) – includes recurring expenses for water, electricity, pool, cable/internet, landscaping, etc. as well as Clubhouse roof cleaning

Bank Account Balances as of February 7, 2022

Operating Account	\$78,937.33
Community Development Fund	\$16,221.67
Reserve Fund	<u>\$65,314.71</u>
TOTAL	\$160,473.71

2022 HOA Dues Status

Paid in Full: 85 out of 103 homes (83%)

4 owners requested Pay Plan – 2 have paid partial, 1 provided 3 postdated checks (for late Jan/Feb/Mar), 1 has not paid

2 owners paid previous amount – sent emails requesting remaining \$200

No communication from remaining 12 owners

Austin Lake Homeowners Association February 7, 2022 Income Statement

OPERATING BUDGET			
Income		YTD Actuals	
	Annual Assessment ¹	97,850	82,868
	Initiation Fees ²	1,900	0
	Transfers from Reserves		0
	Document Fees ³	150	0
	Clubhouse Rental	450	75
	Landscape Project	0	0
	Other (Pool Keys)		0
Total Income		100,350	82,943
Expenses			
Grounds	Landscaping	27,500	1,099
	Pool Maintenance	8,400	452
	Lake Maintenance	2,450	328
Clubhouse	Maintenance	3,300	482
	Electricity	4,500	388
	Gas	1,500	500
	Water	3,500	477
	Telephone / Internet	1,900	280
	Community Development Fund	2,500	0
	Social	5,000	0
	Insurance	5,100	0
	Legal	1,000	0
	Bank Fees	55	0
	Taxes	500	0
	Miscellaneous General & Administrative	300	0
Budgeted Expenses to be paid from Reserves			
	3 French Drains for Pool Area		
	Powerwash		
Total Expenses		67,505	4,006
Contribution to Reserves		32,845	78,937

RESERVE FUND	
Reserve Balance - 1/12/22*	65,315
3 French Drains for Pool Area	(3,300)
Powerwash	(3,300)
Expected Contribution From 2022 Operating Budget	32,845 (Estimate)
1/1/23 Estimated Balance	91,560 (Estimate)

*includes \$406 for Beautify Austin Lake Fund (2019)

COMMUNITY DEVELOPMENT FUND	
Balance - 1/12/22	16,222
Expected Contribution From 2022 Operating Budget	2,500
1/1/23 Estimated Balance	18,722 (Estimate)

Secretary of State (registration)

- 1: \$950 x 103 MEMBER HOMES
- 2: \$950 X 2 HOMES SOLD
- 3: \$75 X 2 HOMES SOLD

2022 Clubhouse Rentals

Rental Date	Renter	Address	Waiver Completed	Rental Fee Paid	Deposit Paid	NOTES
1/23	Lynn Olmert	6212 Traymore Trace	Y	Y	Y	
2/6	Nicole Hall	3203 Whiteoak Circle	Y	Y	Y	
2/12	Frances Hendry	3209 Whiteoak Circle	Y	Y	Y	
3/27	Donna Cutbirth	6204 Traymore Trace	N	N	N	