

Austin Lake HOA

March 10, 2025 Treasurer's Report

Bank account balances as of February 7, 2025

Operating Account	\$101,876.36
Community Development Fund	\$23,727.31
Reserve Fund	<u>\$116,638.78</u>
TOTAL	\$242,242.45

Deposits to the operating account since prior meeting

\$3,235.00 – homeowner dues for 2025

\$7,685.96 – Transfer from reserve funds for capital improvements to the clubhouse and the wall at the entrance to our neighborhood.

Expenses incurred since prior meeting

\$10,447.31 – includes recurring expenses for water, electricity, pool, cable/internet, landscaping, website, lake maintenance etc. Also included are expenses for 2024 Georgia income taxes, continuing legal expenses for collection of delinquent dues, and for capital improvements to the clubhouse and the wall at the entrance to our neighborhood.

Bank account balances as of March 6, 2025

Operating Account	\$102,350.01
Community Development Fund	\$23,727.49
Reserve Fund	<u>\$108,953.71</u>
TOTAL	\$235,031.21

2025 HOA Dues Status

Paid in full: 99 out of 103 homes (96%); Three residents are paying based on agreed upon payment plans; Dues of one resident are delinquent and remain outstanding. The total of funds outstanding is \$2,591.00.